



# Terms and Conditions of Sale

## ORDER ACCEPTANCE

Purchasers may consider their orders accepted by COLE unless otherwise notified within two weeks of receipt. COLE reserves the right to select its own customers and to reject any order.

## PRICES

All orders are subject to effective prices and terms of sale in effect on date of order entry, unless otherwise authorized and specified in writing by COLE. Quotations are valid for delivery within six months of date of quotation unless otherwise specified. A minimum charge of \$35.00 shall apply on all credit sales.

## TAXES

Prices do not include any federal, state, or local taxes.

## TERMS OF PAYMENT

Net 30 days on approved credit only. A finance charge of 1½% per month will be assessed on past due invoices. Any account submitted for collection is subject to reasonable attorney fees and costs.

## FREIGHT

Transportation costs will be pre-paid and billed F.O.B. South El Monte, California, unless specifically quoted otherwise. Refused shipments are considered the property of the consignee and will be deemed so until credit

or reshipment is negotiated. Cost of reshipment will be added the invoice.

## CANCELLATIONS

Any order for standard, stock items may be terminated by the purchaser prior to shipment, and normally without cancellation charges. Custom orders are not cancelable except on payment for all costs incurred, engineering work performed, any materials purchased, or commitments made on the part of COLE. A reasonable markup will be applied to these costs in proportion to the total value of the order. COLE reserves the right to assess a minimum cancellation charge equal to 25% of the original purchase price placed by the customer for custom products.

## RETURNS

All requests to return items for credit must include a list of material and the COLE work order number. Credit is subject to COLE's evaluation of resaleable condition. A restocking charge will be made as follows:

Standard stock items	45%
Standard non-stock items	50%
Custom-built items	N/A

Products returned for defects in manufacture or errors in shipments will be accepted at full credit. No products are to be returned without a return authorization (RGA). Authorization will not be given to return goods more than six months following shipment.



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